London Borough of Hammersmith & Fulham

CABINET





INDUSTRIAL GROWTH STRATEGY

Report of the Cabinet Member for Economic Development and Regeneration: Councillor Andrew Jones

Open Report

Classification - For Decision

Key Decision: YES

Consultation

Wards Affected: ALL

Accountable Director: Jo Rowlands

Lead Director of Regeneration, Planning & Housing Services

Report Author: David Burns Head of Housing Strategy **Contact Details:**

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1. EXECUTIVE SUMMARY

1.1. The Council's Industrial Growth Strategy sets out an approach to supporting Growth in the Borough. It focuses on four key areas where Council interventions can shape growth: Tech led industries; Encouraging enterprise; Place; People and skills. The strategy is intentionally high level, setting out the broad approach – an action plan and policies will be developed to implement the strategy.

2. RECOMMENDATIONS

- 2.1. To approve and adopt the draft Industrial Growth for Everyone document attached as Appendix 1.
- 2.2. To delegate authority to the Director for Housing, Growth, and Strategy in consultation with the Cabinet Member for Economic Development and Regeneration to complete a designed version of the strategy and publish the document.

2.3. To delegate authority to the Director for Housing, Growth, and Strategy in consultation with the Cabinet Member for Economic Development and Regeneration to develop an implementation action plan.

3. REASONS FOR DECISION

3.1. Hammersmith and Fulham has a vibrant local economy, which has developed as a centre for a range of creative and media industries, and with the location of Imperial College London in White City and Shepherd's Bush a hub for STEM (Science, Technology, Engineering, and Maths) industries is emerging. When combined with the Borough's excellent transport links, this creates an opportunity to focus on growth in the borough and promote a vision of industrial growth. The Industrial Growth Strategy seeks to harness this opportunity and boost cutting edge ventures, reinforce existing businesses, and reap the benefits for residents.

4. PROPOSAL AND ISSUES

- 4.1. The Industrial Growth strategy sets out a vision for industrial growth for everyone, with the aim of making Hammersmith and Fulham the best place to do business in Europe
- 4.2. Appendix 1 sets out the draft of the strategy for approval by Cabinet. It sets out the overall strategic approach and key areas of focus, and highlights some key areas of collaboration and intervention needed to succeed. A final version will be designed and published widely.
- 4.3. The strategy focuses on four key areas, summarised below:
- 4.4. The 'West Tech' section focuses on the opportunity to support STEM led growth through our development policies. We will deliver affordable and flexible working spaces for these types of industries. The decision of Imperial College London (ICL) to create a new campus in White City and Shepherd's Bush, and the Council's decision to collaborate with ICL creates a research and industry led anchor in the borough, from which growth can be leveraged.
- 4.5. **Encouraging Enterprise** focuses on how the Council can make Hammersmith and Fulham the best place to do business in Europe, support start-up businesses and those businesses graduating to bigger and better things, enabling them to stay in the borough. Opportunities include creating a business growth team as part of the collaboration with ICL; making use of Council assets to support small business; creating affordable workspaces. This programme will link closely with the Upstream work that has developed from the Council's Business Commission.
- 4.6. A great place in London focuses on the planning led interventions the Council can take to support existing business and encourage new growth. This includes completing the work in our regeneration areas; making the most of Crossrail and our transport links; regenerating Hammersmith town centre; supporting and promoting our excellent nightlife and cultural offer.

4.7. **People** focuses on supporting residents to benefit from the growth, mobilising the next generation of skilled people, and supporting all residents into training and employment. Opportunities include engaging with young people so that their aspirations align with the opportunity available; and focused employment and skills support.

5. OPTIONS AND ANALYSIS OF OPTIONS

5.1. The strategy builds on the work of the Business Commission, partnership work with Imperial College and existing economic data that highlights Hammersmith's strong economy and emerging growth opportunities. The other options are essentially to either do nothing; or to focus growth and skills development away from technology and STEM sectors. Neither of these alternatives are desirable given the context.

6. CONSULTATION

- 6.1. The strategy builds on the work of the Business Commission, which has consulted widely with business in the borough to identify the strengths and weaknesses of the current offer.
- 6.2. Prior to the development of the implementation plan and policies that result from the strategy, consultation and co-working with services involved will be undertaken.

7. EQUALITY IMPLICATIONS

7.1. The strategy creates opportunities to tackle existing inequalities through broad based and inclusive growth. However, the Council must consider the impact of any changes that result from this strategy and so the implementation plan will be accompanied by an equalities assessment for policies.

8. LEGAL IMPLICATIONS

- 8.1. Section1 of the Localism Act 2011 provides local authorities with the power of general competence and therefore the power to adopt this strategy. Implementation activity arising from the strategy is likely to rely on this and other enabling powers such as the Council's powers as land owner, powers to assemble land as well as other housing and planning powers. Those powers which are relevant will be identified at the time.
- 8.2. Whilst there is no statutory duty to produce an Industrial Growth Strategy, doing so provides an important framework for helping to deliver the Council's statutory obligations around planning, regeneration, housing and, where relevant, infrastructure provision.
- 8.3. The Equality Act 2010 requires public authorities to have regard to the need to eliminate discrimination and advance equality of opportunity. The Council must further consider its wider Public Sector Equality Duty (PSED) under s.

149 of the Equality Act 2010 when making its decisions. The public sector equality duty (s.49, Equality Act 2010) requires the Council when exercising its functions, to have 'due regard' to the need to eliminate unlawful discrimination, harassment and victimisation and other conduct prohibited by the Act, advance equality of opportunity between those who share a 'protected characteristic' and those who do not share the protected characteristic and foster good relations between persons who share a relevant protected characteristic and persons who do not share it (this involves having due regard, in particular, to the need to (a) tackle prejudice and (b) promote understanding).

- 8.4. The Council will consider the impact of changes that might arise as a result of implementing work coming out of this strategy on those protected equality characteristics. Individual proposals will be subject to a full equality analysis wherever relevant prior to any decision taken to proceed, including the identification of mitigating action where possible.
- 8.5. This strategy is not intended to amend any existing planning policies which are contained in the Council's Local Plan and Supplementary Planning Guidance. However, it may be necessary to review some existing strategies and plans and consider whether amendments might be required to support this strategy. Any proposed revisions and enhancements will be brought to Members for approval, where necessary.
- 8.6. Implications verified/completed by: (LeVerne Parker, Chief Solicitor (Planning and Property) 020 7361 2180

9. FINANCIAL IMPLICATIONS

- 9.1. There are no immediate budgetary implications from this report, but there will be for some of the individual policies and projects that are developed as a result of it.
- 9.2. The growth it seeks to promote will have the potential to create additional revenue either from commercial exploitation of Council assets or the generation of additional business rates revenue.
- 9.3. However, some of the projects are likely to require up-front investment to generate returns to the Council. This will need to be funded from the General Fund.
- 9.4. Each policy and/or project that is developed from this strategy will require detailed a financial appraisal as it comes forward to ensure the affordability for and impact on the Council is fully understood before it is approved and implemented.
- 9.5. Implications verified/completed by: Kathleen Corbett; Director of Finance & Resources (Housing and Regeneration), Telephone 020 8753 30314

10. IMPLICATIONS FOR BUSINESS

10.1. The strategy seeks to support businesses in the borough, making it easier for them to work and grow, and seeks to attract new business into the borough to start up and grow.

11. BACKGROUND PAPERS USED IN PREPARING THIS REPORT

None

LIST OF APPENDICES:

Appendix 1 – Economic Growth for Everyone – Draft Economic Growth Strategy